

# **KSFE (Paper I)**

The Kerala State Financial Enterprises Limited (KSFE) is accompany registered under **The companies Act, 1956**

KSFE Is a Miscellaneous **Non-Banking Company**

The company is fully owned by the **Government of Kerala**

**KSFE** is the first Public Sector Undertaking in the whole of India doing Chitty and other Business

*The Special Officer, appointed by the Government to prepare a comprehensive schemes for starting chitties and kuries under Government Control, submitted his report on 7.10.1967.*

The Company was registered on **06-11-1969**

First board constituted on **26-11-1969**

First board assumed charge on **28-11-1969**

**KSFE Ltd is an institution(company) notified by the Central Government as per the notification no. 3489 dated 22-10-1970**

**The Company started business in 1970 with a paid up capital of Rs. 2 Lakhs**

The company started its function at Trissur with **45 employees** and **10 Branches**

The **share capital (2000 equity shares of Rs. 100/- each)** was fully subscribed by the **Government of Kerala**

KSFE was incorporated with an **authorized capital of Rs. 25 lakhs (25000 equity shares of Rs. 100/- each)**

KSFE is conducting its chits under

Kerala Chitty Act 1975    w.e.f 25-08-1975            &

Chit Funds Act, 1982    w.e.f 30-04-2012

Though the company is a **Private Limited Company**, in view of the number of members, the rules regarding the transfer of shares, issue of prospectus etc, it is deemed to be a **Public Limited Company**

The Management of the company is vested with **the Board of Directors**

The no. of directors shall not be less than **2** and more than **15**

The **Managing Director** and **Directors** are appointed by the **Governor**

**General Body representing the shareholders** shall be the supreme governing body of the Company.

The organizational set up is a **three-tier system** with

**Head Office** as a top controlling and co-ordinating body

**Regions** constituting the intermediary level coordinating and controlling all the activities of the various units under them

**Units** at the base level as profit generating centres engaged in chitty business and different loan schemes as their main products and acceptance of deposits from public as a parallel product.

The different departments of the Head Office are the following.:

**Business Department**

**Finance Department**

**Administration department**

**Secretarial Department**

**General Administration Department**

**Legal Department**

**Internal Audit Department**

**The Managing Director** is the Chief Executive of the Company

**The Managing Director is assisted by the following staff for the conduct of affairs of the Company**

**General Manager (BUSINESS)**

**General Manager (FINANCE)**

**Deputy General Manager (IA &V)**

**Deputy General Manager (P & HR)**

**Deputy General Manager (BUS & OPS)**

**Assistant General Manager (PLANNING)**

**Assistant General Manager (ACCOUNTS)**

**Assistant General Manager (P & HR)**

**Assistant General Manager (LEGAL)**

**Assistant General Manager (IT)**

**Assistant General Manager (RECOVERY)**

**Assistant General Managers (REGIONS)**

**Company Secretary**

**Liaison Officers (General & Legal)**

**Chief Managers**

**Senior Managers**

**Managers Gr III**

**Managers Gr IV**

**Deputy Managers**

**Assistant Managers**

**Assistant Managers (NC)**

**Higher Grade Special Grade Assistants**

**Special Grade Assistants**

**Senior Assistants**

**Junior Assistants**

**Record Keepers**

**Special Grade Office Attendants**

**Higher Grade Office Attendants**

**Office Attendants**

**Drivers/Watchmen**

**Part Time Sweepers**

**The Head Office of KSFE is placed in Thrissur, the hub of Chitty business in Kerala**

### **Regions**

**Each Region is headed by Regional Manager (Assistant General Manager)**

**The Regional Managers report directly to the General Manager Business and the General Manager Finance and to the Managing Director**

### **KSFE has 13 regional offices**

#### **Regional offices**

#### **Districts included**

**Thiruvananthapuram**

**Thiruvananthapuram**

**Attingal**

**Thiruvananthapuram & Kollam**

**Kollam**

**Kollam**

**Pathanamthitta**

**Pathanamthitta**

**Kottayam**

**Kottayam,**

**Alappuzha**

**Alappuzha**

**Ernakulam**

**Ernakulam**

**Kattappana**

**Ernakulam, Idukki**

Trissur	Trissur
Palakkad	Palakkad
Malappuram	Malappuram
Kozhikkode	Kozhikkode
Kannur	Kannur, Kasargod & Wayanad

### **Units(Branches)**

Now KSFE has 650 branches.

Units/Branches are graded into four categories

Super (Elite), Major, Medium and Small branches

Each Unit is headed by a Unit Head (Manager)

The Unit Heads report directly to the Regional Managers concerned and to the Departmental Heads in the Head Office on matters pertaining to the departments concerned.

In exceptional circumstances the Unit Heads can report directly to the General Manager (Business)/ General Manager (Finance) and Managing Director.

### **KSFE has 10 SDT offices Located at**

TVM,KOLLAM,ERNAKULAM,TRISSUR,KOZHICKODE,KOTTAYAM,ALAPPUZHA, PALAKKAD, KANNUR & NEYYATTINKARA

**KSFE Digital Business Centre**, Thampanoor , Thiruvananthapuram

### **KSFE SCHEMES FORMATION DETAILS**

<b><u>SCHEMES</u></b>	<b><u>YEAR</u></b>	<b><u>CIR NO.</u></b>
Chitty	1970	
Hire purchase Scheme	1971	
Group Gratuity-cum-Life Insurance Scheme (LIC)	1975	

<b>House Modernization/Repair Scheme (HMS)</b>	<b>1978</b>	
<b>Employment Oriented Higher Purchase (EOHP)</b>	<b>1987</b>	
<b>Sugama Deposit Scheme</b>	<b>1988</b>	<b>11/1988</b>
<b>Gold Loan (GL)</b>	<b>1989</b>	<b>22/1989</b>
<b>Pass Book Loan (PBL)</b>	<b>1991</b>	<b>40/1991</b>
<b>Trade Finance Scheme (TFS)</b>	<b>1992</b>	<b>02/1992</b>
<b>New Chitty Loan (NCL)</b>	<b>1993</b>	<b>02/1993</b>
<b>New Housing Finance Scheme (NHFS)</b>	<b>1995</b>	<b>29/1995</b>
<b>Fixed Deposit Loan Scheme (FDL)</b>	<b>1999</b>	<b>23/1999</b>
<b>New Fixed Deposit Loan Scheme (NFDL)</b>	<b>1999</b>	<b>23/1999</b>
<b>Reliable Customer Loan (RCL)</b>	<b>2000</b>	<b>40/2000</b>
<b>Pass Book Bridge Loan (PBBL)</b>	<b>2001</b>	<b>14/2001</b>
<b>Consumer/Vehicle Loan (CVL)</b>	<b>2002</b>	<b>65/2002</b>
<b>LIC Corporate Agency</b>	<b>2004</b>	<b>41/2004</b>
<b>Special Car Loan</b>	<b>2004</b>	<b>48/2004</b>
<b>Special Car Loan to Company Employees</b>	<b>2004</b>	<b>100/2004</b>
<b>Western Union Money Transfer (WUMT)</b>	<b>2004</b>	<b>130/2004</b>
<b>Flexy Trade Loan (FTL)</b>	<b>2005</b>	<b>09/2005</b>
<b>Safe Deposit Locker (SDL)</b>	<b>2005</b>	<b>10/2005</b>
<b>Tax Planning Loan Scheme (TPLS)</b>	<b>2005</b>	<b>23/2005</b>
<b>Smart Chitty Bridge Loan (SCBL)</b>	<b>2005</b>	<b>26/2005</b>
<b>Door Collection (DC)</b>	<b>2005</b>	<b>49/2005</b>
<b>Sugama Akshaya Over Draft (SAOD)</b>	<b>2005</b>	<b>70/2005</b>
<b>NIC Corporate Agency</b>	<b>2005</b>	<b>99/2005</b>
<b>Santwanam Insurance Scheme</b>	<b>2006</b>	<b>42/2006</b>

<b>Kanakadhara Loan Scheme (KLS)</b>	<b>2006</b>	<b>52/2006</b>
<b>Mangalya Loan Scheme (MLS)</b>	<b>2006</b>	<b>80/2006</b>
<b>Employees Computer Loan (ECL)</b>	<b>2007</b>	<b>25/2007</b>
<b>Canvassing Cum Door Collection System</b>	<b>2007</b>	<b>82/2007</b>
<b>Vidhya Dhanam Loan Scheme (VDLS)</b>	<b>2011</b>	<b>57/2011</b>
<b>Western Union Money Transfer</b>	<b>2012</b>	<b>34/2012</b>
<b>KSFE Haritham Scheme (KHS)</b>	<b>2012</b>	<b>62/2012</b>
<b>Express Money Transfer.</b>	<b>2013</b>	<b>9/2013</b>
<b>Professional Educare Chitty Scheme</b>	<b>2013</b>	<b>66/2013</b>
<b>Multi Division Chitties</b>	<b>2017</b>	<b>69/2017</b>
<b>KPL Top Up Scheme</b>	<b>2019</b>	<b>56/2019</b>
<b>KSFE Pravasi Souhridam Gold Loan Scheme</b>	<b>2020</b>	<b>30/2020</b>
<b>KSFE Jana Mitram Gold Loan Scheme</b>	<b>2020</b>	<b>32/2020</b>
<b>KSFE Gold Loan Top Up Scheme</b>	<b>2020</b>	<b>35/2020</b>
<b>Online Vidya Sahayi Scheme (OVS)</b>	<b>2020</b>	<b>37/2020</b>
<b>KSFE Pravasi Mitram Gold Loan Scheme</b>	<b>2020</b>	<b>41/2020</b>
<b>KSFE Vidya Sree Scheme</b>	<b>2020</b>	<b>43/2020</b>
<b>KSFE Sulabha Gold Loan Scheme</b>	<b>2020</b>	<b>50/2020</b>
<b>KSFE Soukhya Gold Loan Scheme</b>	<b>2021</b>	<b>42/2021</b>
<b>KSFE Pravasi Bhadratha Micro Scheme</b>	<b>2021</b>	<b>84/2021</b>

**RCL is renamed as KSFE Personal Loan**

**NCL is renamed as Chitty Loan**

**NHFS is renamed as KSFE Housing Loan (As per Cir no. 10/2016)**

## **Deposit Schemes**

**Fixed Deposit ( FD )**

**Fixed Deposit Loan ( FDL )**

**Chitty Security Deposit in Trust ( CSDT )**

**Short- Term Deposit ( STD )**

**Sugama**

**Fee Based Activities**

**Western Union Money Transfer ( WUMT )**

**Express Money Transfer.**

## **SPECIAL SCHEMES**

**Kerala Golden Jubilee Chitties (KGJ) 2000**

**Ponnona Chittikal (PC) 2007,2008,2009,2010, 2016, 2017, 2018**

**Pravasi Bandhu Chittikal (PBC) 2007,2008,2009,2010**

**Swarna Varsha Chittikal (SVC) 2011**

**Suvarna Shreyas Chittikal ( SSC) 2011**

**Bhagya Varsha Chittikal (BVC) 2012, 2013, 2014, 2015**

**Bhagya Shreyas Chittikal (BSC) 2012, 2013, 2014, 2015**

**Puthuvarsha Chittikal (PVC) 2017**

**KSFE Suvarna Jubilee Chittikal (KSJC) 2019, 2020**

**KSFE Pravasi Chittikal**

**KSFE Bhadratha Smart Chittikal 2021**



## **IMPORTANT ACTS AND RULES RELATED TO KSFE**

**Negotiable Instruments Act---1881**

**Transfer of Property Act---1882**

**Indian Trust Act---1882**

**The Powers of Attorney Act-----1882**

**Registration Act or Central Act XVI---1908**

**Code of Civil Procedure----1908**

**Reserve Bank of India Act---1934**

**Industrial Employment Standing Orders Act---1946**

**Banking Regulation Act---1949**

**State Bank of India Act---1955**

**Companies Act---1956**

**Kerala Money Lenders Act--- 1958**

(KSFE is exempted from the provisions of this act vide GO(p) No.64/97/TD dated 26-04-1997)

**State Bank of India (Subsidiary Bank Act) -----1959**

**Kerala Stamps Act---1959**

**Income Tax Act---1961**

**Income Tax Rules---1962**

**The Limitation Act---1963**

**Kerala Revenue Recovery Rules---1968**

**Higher Purchase Act ----1972**

**Hire purchases Act, 1972**

**Kerala Payment of Subsistence Allowance Act---1972**

**Kerala Chitty Act---1975**

**Kerala Chitty Rules---1975**

**Regional Rules Banks Act---1976**

**Banking Companies (Acquisition & Transfer of Undertaking Act) ---1970 & 1980**

**The Chit Funds Act (Central Act 40) ---1982**

**Kerala Lok Ayuktha Act---1999**

**Energy Conservation Act---2001 (for energy conservation in offices)**

**Right to Information Act---2005**

**Payment Settlement System Act---2007**

**Cheque Truncation System Standards---2010**

**Kerala Chit Funds Rules---2012**

**Kerala State Right to Services Act--2012**

**The Companies Act---2013**

**Prevention, Prohibition Redressal Act –2013(Sexual harassment of women at work place)**

**Kerala Finance Act-----2017**

**Kerala Epidemic Diseases Ordinance----2020**

**Kerala Finance Act---- 2021**

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